

McCormick Arts Council (MACK) Keturah Building restoration

The following are construction cost estimates of the remaining scope needed to complete the Phase I renovations:

Note: The following costs are based on estimates provided in the first Quarter of 2022, adjusted for an estimated 15% inflation. (The industry is seeing inflation ranges from 10% to 20%, therefore we have included an average of 15% increases.) The costs listed are estimates only, provided for general reference, and are subject to change prior to the time when this project scope is contracted.

Location		Cost	Projected
<u>2023 Cost</u>			
2nd Floor	Complete plumbing rough-in & fixture install	\$ 12,000.00	\$13,800.00
2nd Floor	Complete electrical fixture install	\$ 7,000.00	\$8,050.00
2nd Floor	Complete new HVAC system	\$ 140,414.00	\$161,476.10
2nd Floor	Complete new framing & finishes	\$ 13,615.00	\$15,657.25
2nd Floor	Complete new ceiling system finishes	\$ 7,560.00	\$8,694.00
TOTAL		\$180,589.00	<u>\$207,677.35</u>

Mark H. Warner SCCED
Director of Economic & Community Development
McCormick County

mwarner@mccormickcountysc.org

(M) 864-602-9082
(O) 864-852-2231

610 S. Mine St
McCormick, SC 29835